GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:135
ANSWERED ON:17.10.2008
FARMERS DEBT RELIEF FUND
Oram Shri Jual

Will the Minister of FINANCE be pleased to state:

(a) whether Government has created a National Debt Relief Fund;

(b) if so, the details thereof alongwith the amount allocated and utilized so far, State-wise; and

(c) the details norms/guidelines regarding availing the benefit of Debt Relief Fund?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c) : No, Sir. However, a Farmers' Debt Relief Fund (FDRF) has been created in the Public Account with an initial corpus of Rs. 10,000 crore in the Budget of 2007-08 to augment the resources for payment to lending institutions that have extended the benefit of Agricultural Debt Waiver and Debt Relief Scheme, 2008. No drawal has been made out of this Fund so far.